

Explanation of variances – pro forma

Name of similar authority: **Wicken Parish Council**

County area (local authority and/or): **West Northamptonshire**
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Όργανο: Ημερήσιον Χουονγκά

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	17,405	31,069				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,480	7,700	220	2.94%	NO	
3 Total Other Receipts	15,995	16,757	1,162	7.45%	NO	
4 Staff Costs	204	0	-204	100.00%	YES	Clerk is now unpaid
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	9,207	23,252	14,045	152.55%	YES	Payments include new lights £10k and Sports Club refurb £3k
7 Balances Carried Forward	31,069	32,274			YES	VARIANCE EXPLANATION NOT REQUIRED Receipts including VAT recovery £4k and Solar £12k exceed expenditure
8 Total Cash and Short Term Investments	31,069	32,274				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	54,692	55,545	853	1.56%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)